

Hidden Valley Homeowners' Association
Board of Directors Meeting
January 11, 2023

The meeting was called to order by President Norie Nelson at 7:15 p.m.

The minutes of the last meeting were approved as submitted.

Treasurer's Report: Treasurer Kathy Bergan reported the opening balance at Fidelity as of November 30, 2022 was \$52,834.21. Due to the drop in the stock market during 2022, a loss of \$26,374.63 was reported for the year, with a loss of \$4,274.64 during the previous month. The closing balance as of December 31, 2022 was \$48,559.57.

The opening balance at Bank of America as of November 30, 2022 was \$31,102.54. Deposits for the period amounted to \$810 reflecting 11 memberships and 3 park donations.

Withdrawals and debits amounted to \$6,554.22 and included \$5229.60 for the concrete expansion at the park, \$151.89 for the fall picnic, \$872.73 for the winter party and \$300 for a donation to the Community Food Bank of Southern Arizona. Closing balance on the Bank of America account was \$25,358.32 as of December 31, 2022.

Total assets of HV HOA as of December 31, 2022 were \$73,917.89 reflecting a drop of \$10,018.86 from the previous year.

As of December 31, 2022 there were 127 paid memberships and there were 5 additional memberships the first week of January. Memberships are still coming in at this time.

The remainder of the meeting was dedicated to brainstorming ideas to increase participation on the Board of Directors with the objective being to provide new Board members to replace those on the Board who wish to resign (after many years of service). Ideas presented were:

1. Publish job descriptions for all Board positions
2. Offer incentives
3. Send personal letter to each member of the HOA with a list of the jobs
4. Have a "Meet and Greet" with the Board
5. Mentor a member
6. Phone members personally and tell them the benefits of participation
7. Invite prospective Board members to meetings
8. Emphasize that participation on the Board can be included in a resume
9. Recruit via the Annual Meeting
10. Have more "Meet on the Street" events to promote Board participation
11. Put together a "Promo Packet" and distribute it in person and on the website
12. Have some kind of gift for new Board members
13. Free membership for Board members
14. Emphasize the benefits of being on the Board (ie. Making new acquaintances)
15. Include an article in the Jan/Feb newsletter stating that we are in a "crisis mode" with the possible outcome being the necessity of turning the job over to a management company with the likely result of raised dues and less being done.
16. Each Board member could explain why they chose to serve on the Board
17. Let members know that it isn't a lifetime commitment
18. Possible to bring children to meetings if necessary